

# Kensington Mortgage Securities 2007-01 plc (KMS2007-01) Investor Report

**Period:** **October-2017**

Pool Performance		
Loans in arrears - 3 months and over per end of month reports as at:		
	31-Oct-2017	30-Sep-2017
Total number of loans in KMS2007-01	2,584	2,617
- Total number of loans in arrears	314	326
- Average months payments overdue (by number of loans)	13.99	13.39
- Number of loans in arrears that made a payment equal to or greater than the subscription amount	172	166
- Number of loans in arrears that made a payment less than the subscription amount	30	39
- Number of loans in arrears that made no payment	113	126
- Net Arrears (All arrears cases)	£2,003,369	£2,017,287
- Costs and Fees excluded from arrears	£18,256	£15,896

Pool Performance					
Distribution of First Charge Loans Currently in Arrears		Mths in Arrears	No. of Loans	% of Total	Current Principal Balance
Sum of Current Principal Balance	£49,477,110	Current	1,591	78.30%	£139,247,143
		>= 1 <= 2	158	7.78%	£16,440,267
Average Loan Balance	£112,193	> 2 <= 3	71	3.49%	£7,689,944
		> 3 <= 4	44	2.17%	£4,955,316
Weighted Average Spread over LIBOR (bps)	477.35	> 4 <= 5	30	1.48%	£2,923,381
		> 5 <= 6	23	1.13%	£3,032,216
Weighted Average LTV	79.81%	> 6 <= 7	19	0.94%	£2,189,271
		> 7 <= 8	16	0.79%	£1,857,021
Largest Loan Balance	£585,000	> 8 <= 9	10	0.49%	£1,338,693
		> 9	70	3.44%	£9,051,001
		Total	2,032	100%	£188,724,254

Pool Performance					
Distribution of Second Charge Loans Currently in Arrears		Mths in Arrears	No. of Loans	% of Total	Current Principal Balance
Sum of Current Principal Balance	£2,530,802	Current	420	76.09%	£8,225,292
		>= 1 <= 2	21	3.80%	£517,012
Average Loan Balance	£19,173	> 2 <= 3	9	1.63%	£273,768
		> 3 <= 4	8	1.45%	£208,649
Weighted Average Spread over LIBOR (bps)	784.09	> 4 <= 5	15	2.72%	£257,687
		> 5 <= 6	4	0.72%	£153,676
Weighted Average LTV	81.94%	> 6 <= 7	5	0.91%	£63,409
		> 7 <= 8	7	1.27%	£171,973
Largest Loan Balance	£101,752	> 8 <= 9	3	0.54%	£41,993
		> 9	60	10.87%	£842,636
		Total	552	100%	£10,756,094

Pool Performance						
Average collection rate for period as at:	31-Oct-17	Due	Received	Surplus or (Shortfall)	Percentage	Number of Cases
All Accounts		£1,237,794	£1,271,069	£33,274	102.69%	2,584
Arrears Cases: 1.0 - 2.99 Months Down		£155,309	£198,112	£42,803	127.56%	259
Arrears Cases: 3.0 - 5.99 Months Down		£70,423	£70,617	£193	100.27%	124
Arrears Cases: 6.0+ Months Down		£100,901	£85,679	(£15,222)	84.91%	190
Arrears Cases: All Cases		£326,633	£354,407	£27,774	108.50%	573
No Arrears Cases		£911,161	£916,661	£5,500	100.60%	2,011

Pool Performance				This Period	Last Period	Since Issue
Annualised Foreclosure Frequency by number of cases				0.9164%	1.3652%	1.1304%
Annualised Foreclosure Frequency by % of original pool				0.0333%	0.0418%	1.8057%
Cumulative Foreclosure Frequency by % of original pool				n/a	n/a	19.2610%
Gross Losses (Principal + Interest + Arrears + Fees - Mercs)				(£8,583)	£74,097	£53,121,123
Gross Losses (% of original deal)				(0.0011%)	0.0093%	6.6401%
Weighted Average Loss Severity				0.0000%	54.1708%	34.7540%
First Charge Loss Severity				0.0000%	54.1708%	28.9074%
Second Charge Loss Severity				0.0000%	0.0000%	103.0006%

Pool Performance		Balance @	30-Sep-17	This Period	Balance @	31-Oct-17
First Charge Cases		No. of Loans	Value	No. of Loans	No. of Loans	Value
<u>Repossessions</u>						
Properties in Possession	9		£942,246	2	11	£1,209,051
<u>Sold Repossessions</u>						
Total Sold Repossessions	1,117		£140,813,602	0	1,117	£140,813,602
Losses on Sold Repossessions	999		£40,705,572	0	999	£40,699,171

Pool Performance		Balance @	30-Sep-17	This Period	Balance @	31-Oct-17
Second Charge Cases		No. of Loans	Value	No. of Loans	No. of Loans	Value
<u>Repossessions</u>						
Properties in Possession	1		£24,000	0	1	£24,000
<u>Sold Repossessions</u>						
Total Sold Repossessions	480		£12,060,075	0	480	£12,060,075
Losses on Sold Repossessions	461		£12,424,134	0	461	£12,421,952

Pool Performance		This Period		Since Issue	
Mortgage Principal Analysis		No. of Loans	Value	No. of Loans	Value
Opening mortgage principal balance	@	30-Sep-17	2,617	10,301	£800,098,540
Prefunding principal balance			£0		£0
Unscheduled Prepayments			(33)	(7,717)	(£541,422,337)
Unverified loans resold to originator			£0		£0
Substitutions*			£0		£0
Further advances/retentions released **			£0		£2,084,664
Scheduled Repayments			(£333,673)		(£61,280,520)
Closing mortgage principal balance	@	31-Oct-17	2,584	2,584	£199,480,348
<b>Annualised CPR</b>			<b>12.5%</b>		<b>10.0%</b>

\* Substitutions limited to 15% of Original Deal size : £120,000,000

\*\* Further Advances limited to 15% of Original Deal size : £120,000,000